



Empowering the Right Investment

STRICTLY CONFIDENTIAL



## Quantitative Genius, Optimized Returns

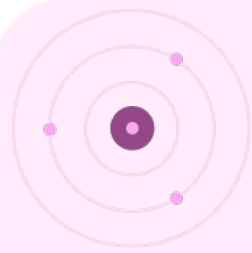


Hi, I am Sonam Srivastava!

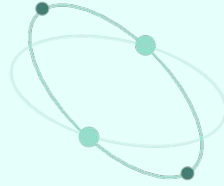
I am a globally recognized quant researcher with 10+ years experience at HSBC, Edelweiss. I am a IIT Kanpur graduate who built a 500 cr+ successful advisory business using quant strategies which I believe can revolutionize the PMS market as well.

- India's premier quantitative portfolio management fund.
- Thousands investors have fallen in love with our quantitative philosophy in last 4 years
- PMS managing 115 cr is AUM in 6 months, 29%+ outperformance over benchmark
- In smallcase we have delivered excellent performance - 330% returns in 4 years (100% above benchmark)
- Efficient use of factor investing, regime modeling, artificial intelligence in forecasting and allocation strategies.

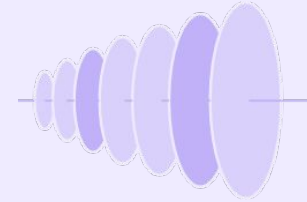
Invest in the Future of Investing with Wright Research!



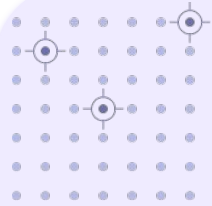
**Factor Investing**  
Finding what drives the market



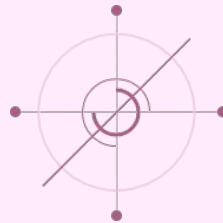
**Momentum Investing**  
In line with the trends



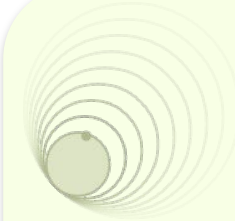
**Artificial Intelligence**  
Finding complex patterns



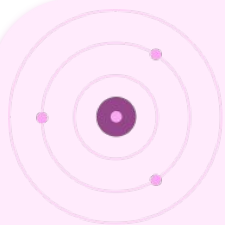
**Risk Management**  
Stronger in tough times



**Tactical Investing**  
For dynamic markets of India



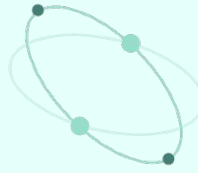
**Hedging**  
Protect and grow in the downside



### Wright Factor Fund

- Disciplined quantitative, factor-based approach
- Focus on 10 factor groups like value, momentum, growth, and quality.
- Tactical fine-tuning of the portfolio composition

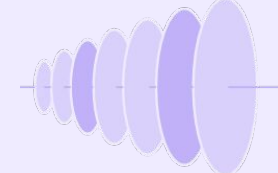
7 Month: **50.4 %** (+28.6%)



### Wright Factor - Hedged

- Heightened focus on the momentum factor
- Hedged to protect from downside risk
- Dynamic rebalancing based on market regimes

7 Month: **24.1 %** (+7.7%)



### Wright Alpha Fund

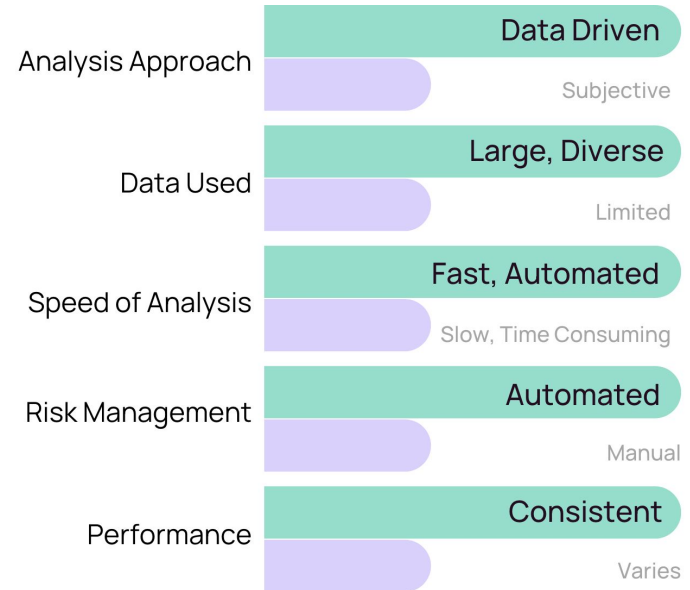
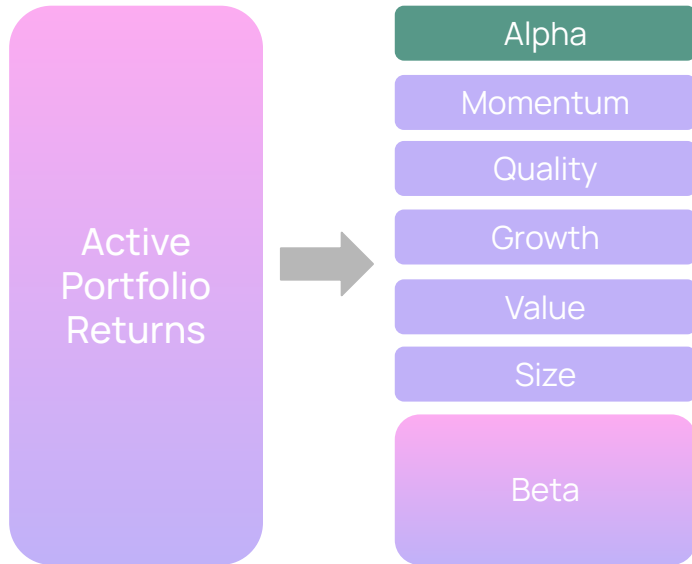
- Concentrated Momentum composed of 10 stocks
- High conviction momentum picks
- High risk portfolio that delivers accelerated returns

7 Month: **33.4 %** (+17%)



## Breaking down Investment alpha

A large part of active investment alpha can be replicated using systematic investment strategies. Our approach is a top down analysis of these factors to create high yielding, low risk multi strategy portfolio.

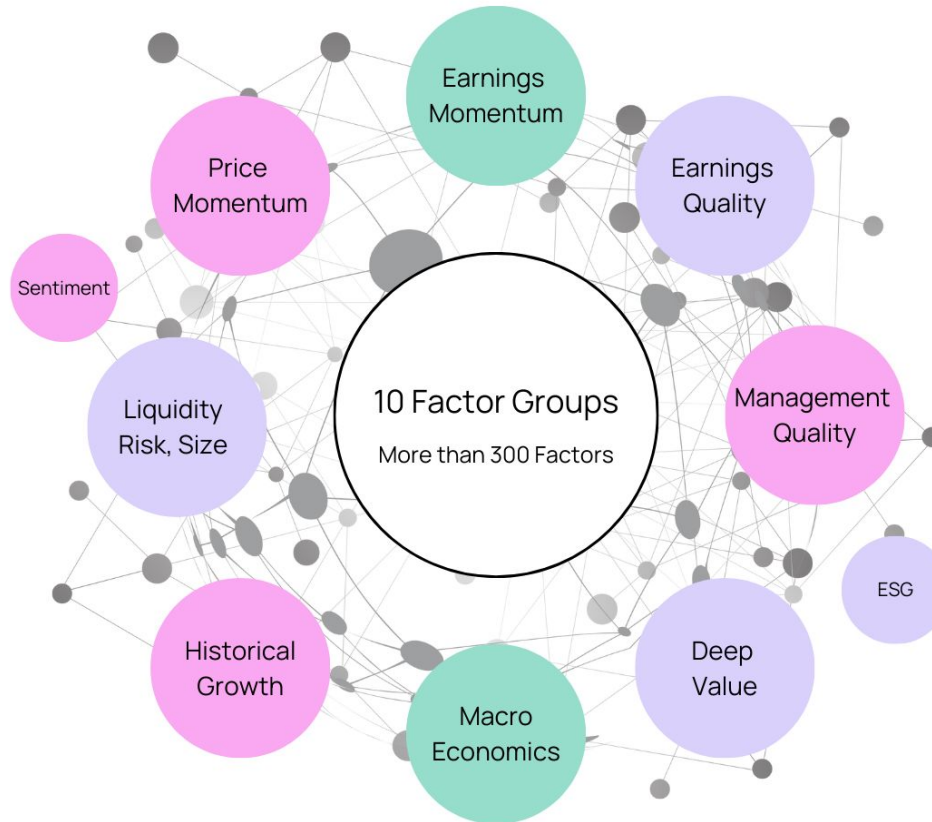


Quant vs Traditional



## Comprehensive Factor Suite

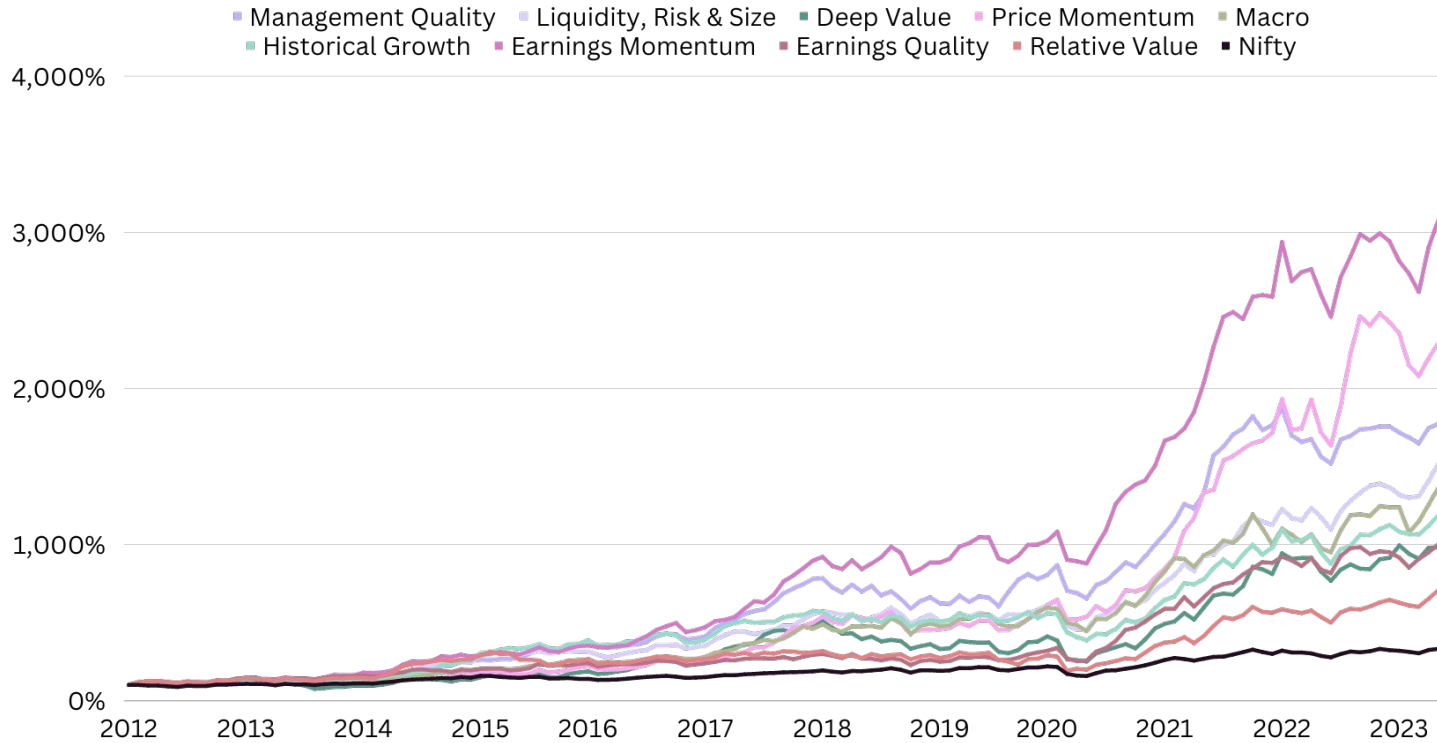
Empirical research has shown that the equity markets returns can be decomposed into a set of discrete uncorrelated factors. We look at more than 300 factors from 10 factor groups that include fundamentals, technicals as well as alternative datasets





## Factors are drivers of long term performance

Earnings Momentum, Price Momentum, Quality and Size are some of the strongest factors in India.





## Market does not stay the same

Markets go through discreet persistent regimes and the behavior of the asset classes is very different in each regime We use machine learning based predictive models for modelling regimes using macroeconomic data and technical signal.

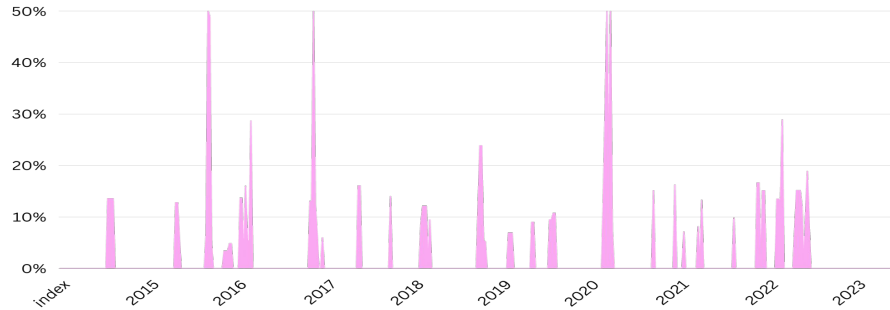






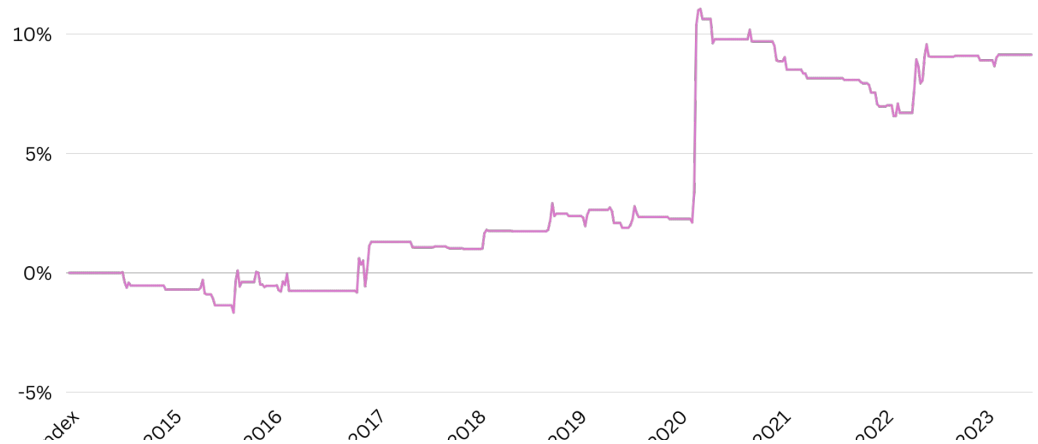
## Downside protection with Options Hedging

We protect against adverse market movements using options based hedging strategies



Hedge Returns

### Short Exposure





## Wright Factor Fund

Wright Factor Fund is a data-driven quantitative multi factor tactical strategy based on multiple equity factors based on smart beta, technical & alternative data combined using position sizing techniques and market regime modelling using machine learning models. This portfolio is expected to generate consistent returns over time with low correlation to the market.

Minimum Investment  
**Rs. 50 lac**

Rebalancing Frequency  
**Monthly**

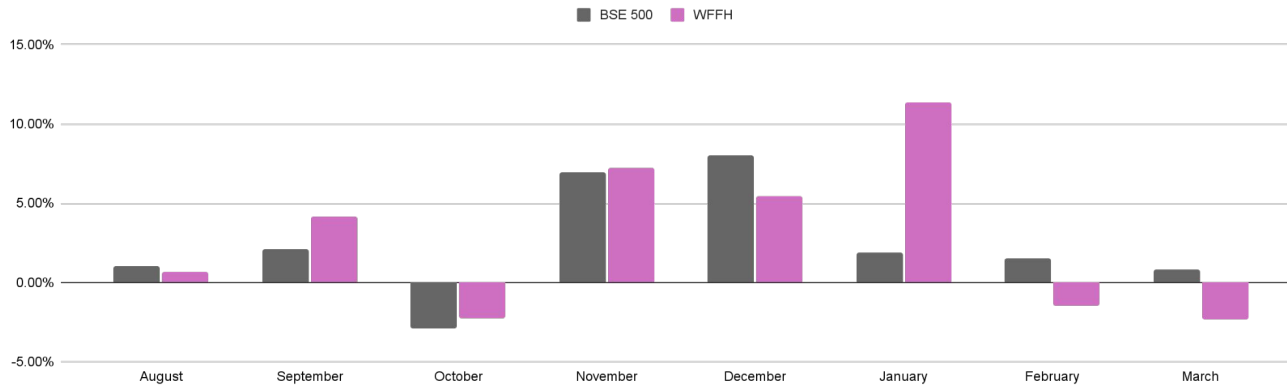
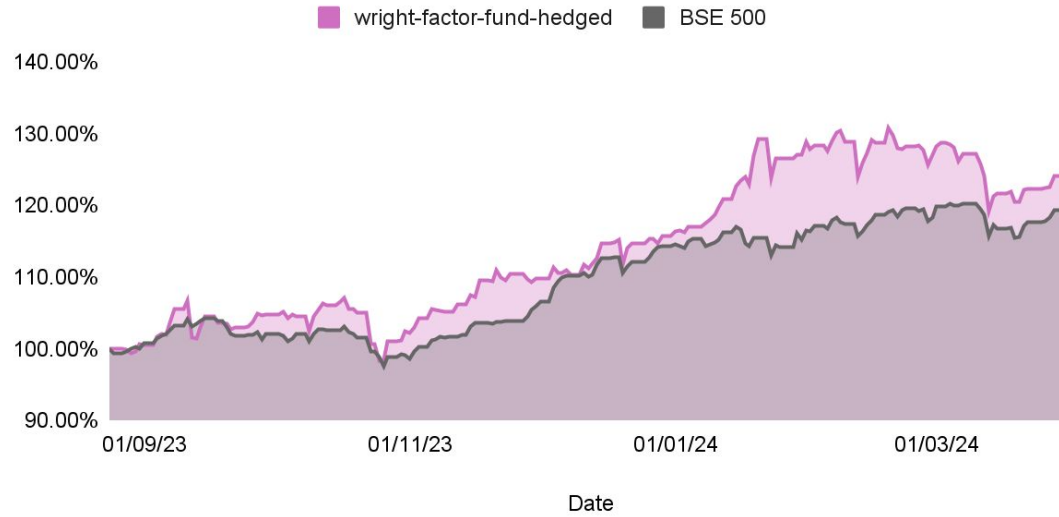
Universe  
**Top 500 stocks**

Number of Stocks  
**20-30**

Per Sector Allocation  
**< 20%**

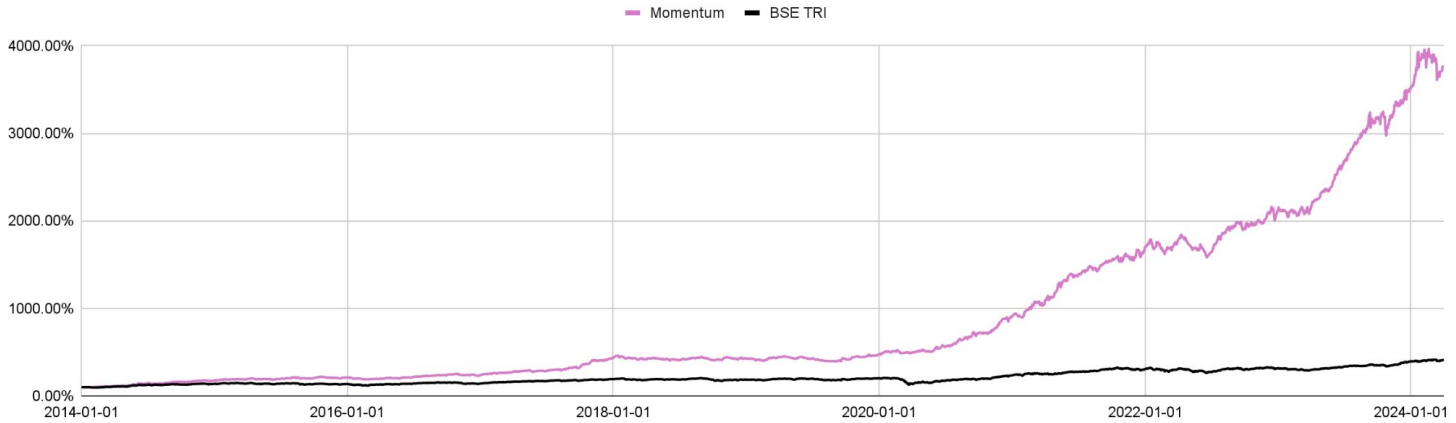
Per Stock Allocation  
**< 10%**







	1-mth	3-mth	6-mth	YTD	1-yr	3-yr
<b>Momentum</b>	-2.3%	13.4%	33.0%	13.4%	84.1%	52.3%
<b>BSE TRI</b>	0.8%	4.3%	16.9%	4.3%	38.4%	17.8%



10 years

Annualized Returns  
 Annualized Volatility  
 Worst Drawdown  
 Correlation  
 Sharpe Ratio

**Momentum**

**BSE TRI**

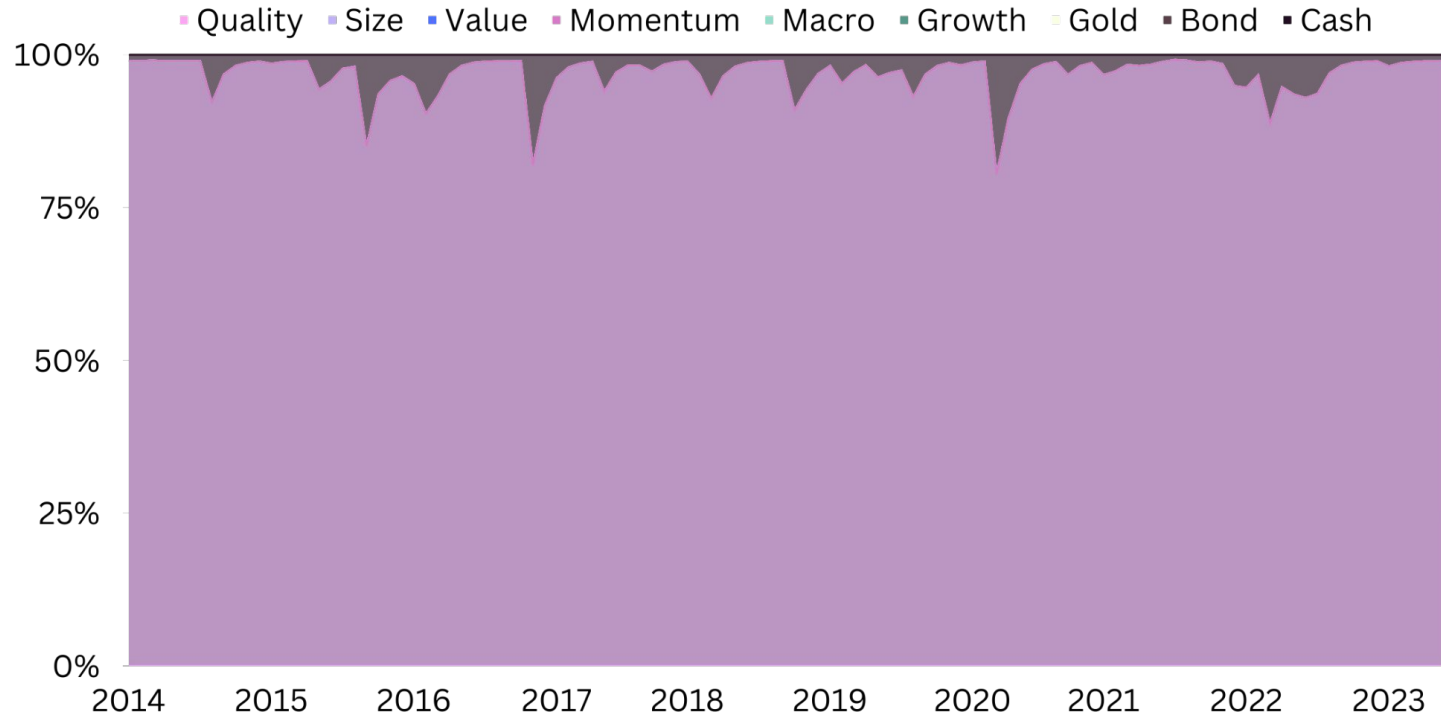
42.4%  
 13.4%  
 -14.4%  
 63.7%  
 266.8%

14.26%  
 16.32%  
 -38.39%  
 100.00%  
 47.57%



## Tactical Allocation - reduces risk and drives outperformance

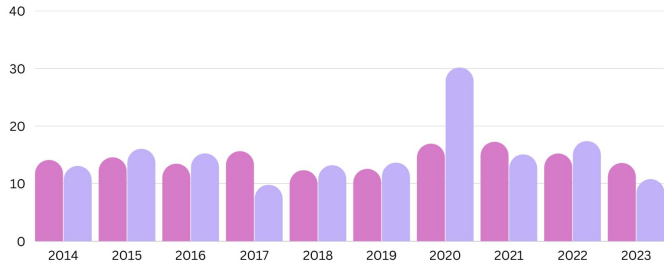
Our allocation to factors shifts based on prevailing market conditions. In favourable market we have higher allocation to momentum like factors and in volatile markets value and low volatility get more weight



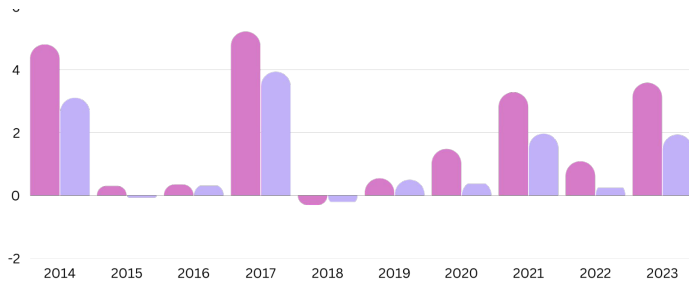


## Strong Risk Management, Better Risk Adjusted Returns

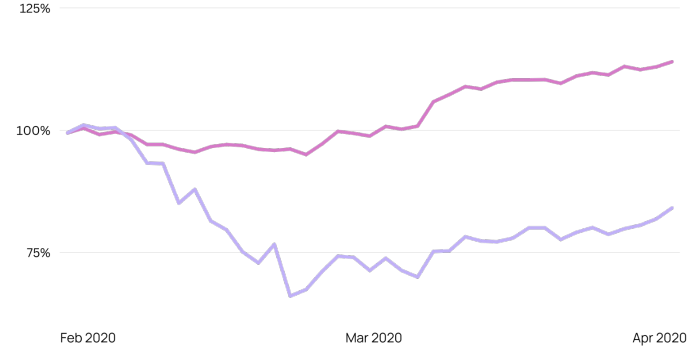
The strategy derives its power from the strong risk management which makes it outperform in risk scenarios. In most years the strategy has delivered better risk adjusted returns than the benchmark.



Risk Comparison with Benchmark



Risk Adjusted Returns



Performance in March 2020

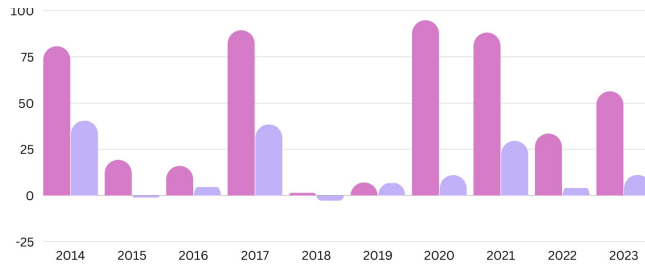


Performance in 2021-22

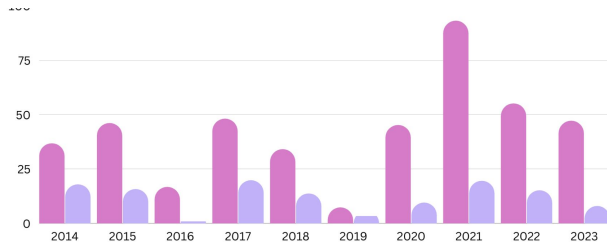


## Strong Performance in Longer Term Periods

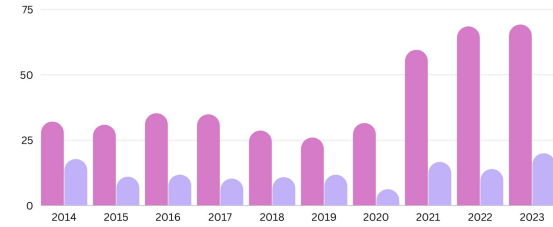
The strategy gives the best return over long term



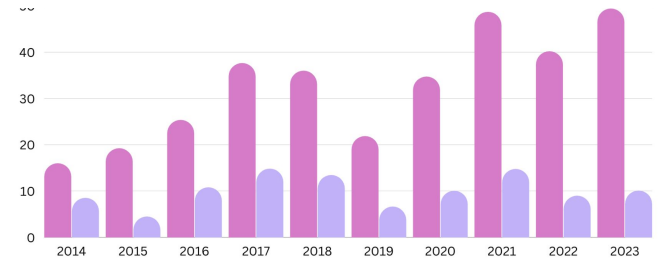
1 Year Rolling Return



3 Year Rolling Return



2 Year Rolling Return

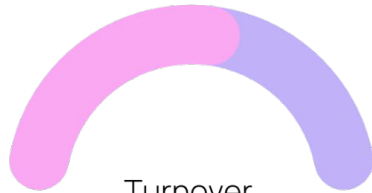


5 Year Rolling Return

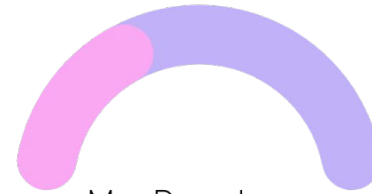


## Moderate Turnover, Tactical Holding Periods

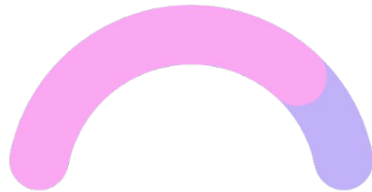
Despite being tactical we do not have very high turnover, we hold on to the winners. The drawdown is very moderate and 10 years backtested performance spans 35%



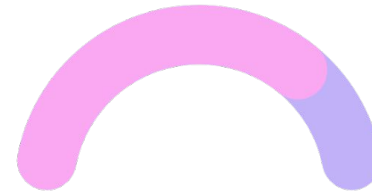
Turnover  
300%



Max Drawdown  
18%



Holding Period  
3 month - 3 years



10 Year CAGR  
38% +

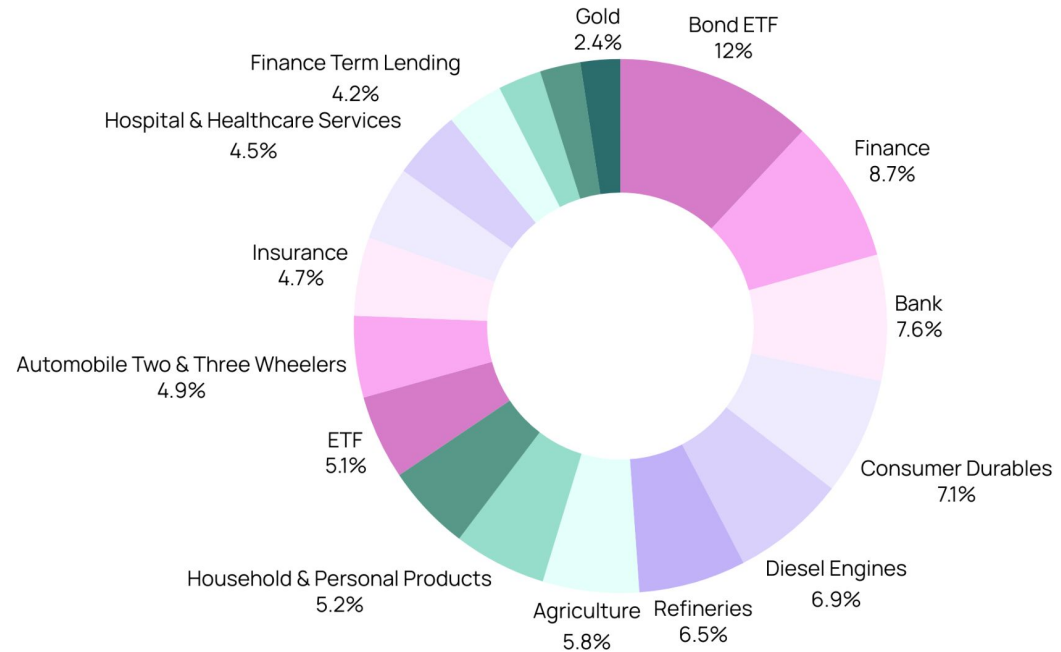
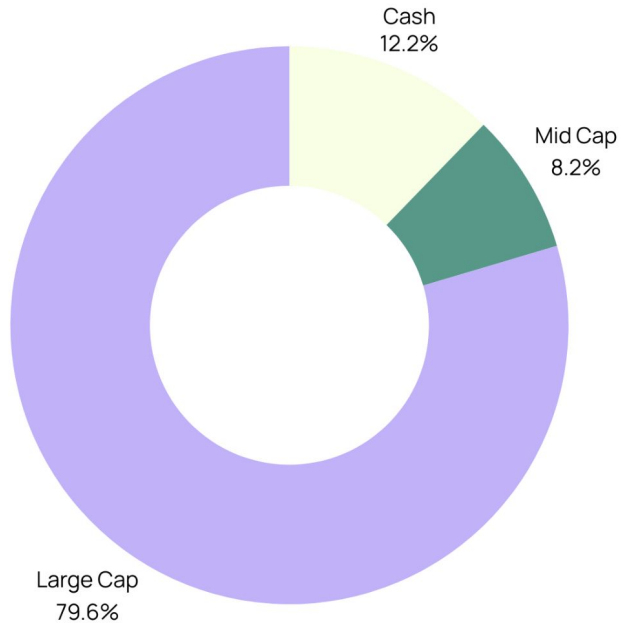






## Top 5 holdings

Our allocation is diversified across sectors and market caps





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## Contact Us

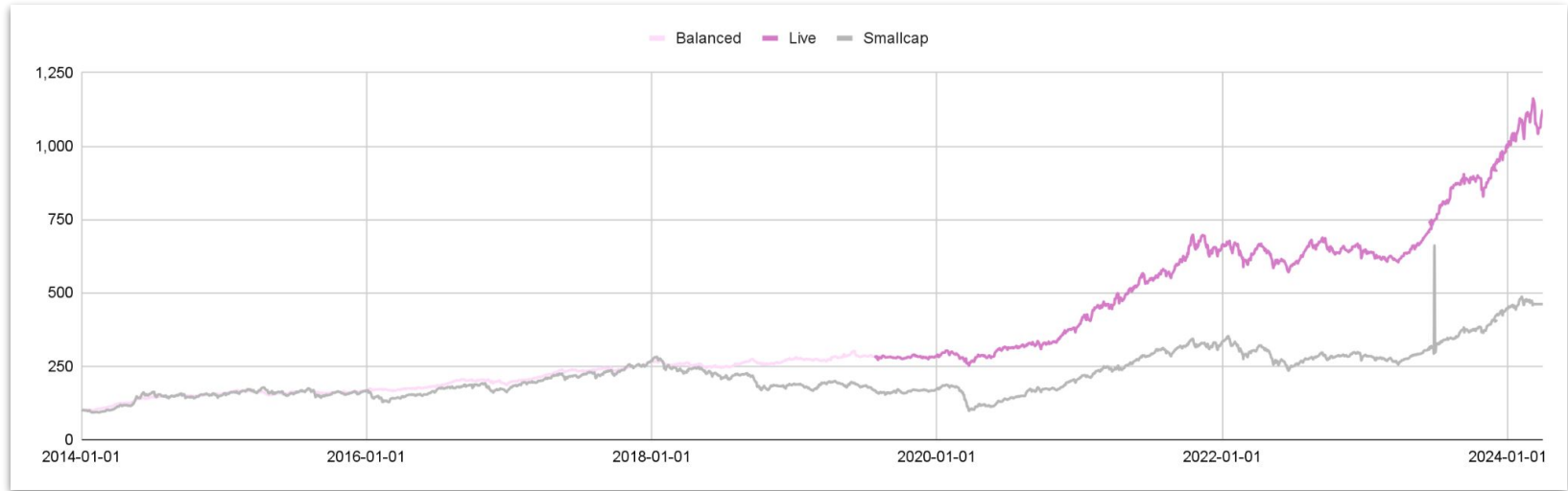
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## Multi Factor Tactical

	1-mth	3-mth	6-mth	1-yr	YTD	Inception
<b>Balanced</b>	0.7%	10.0%	22.8%	78.4%	-3.1%	44.7%
<b>Multicap</b>	-1.7%	3.7%	23.2%	74.6%	-13.8%	34.1%



10 years

Annualized Returns

Annualized Volatility

Worst Drawdown

Correlation to NIFTY

Sharpe Ratio

**Balanced**

23.4%

13.1%

-18.3%

58.2%

178.3%

**Multicap**

12.56%

20.67%

-65.14%

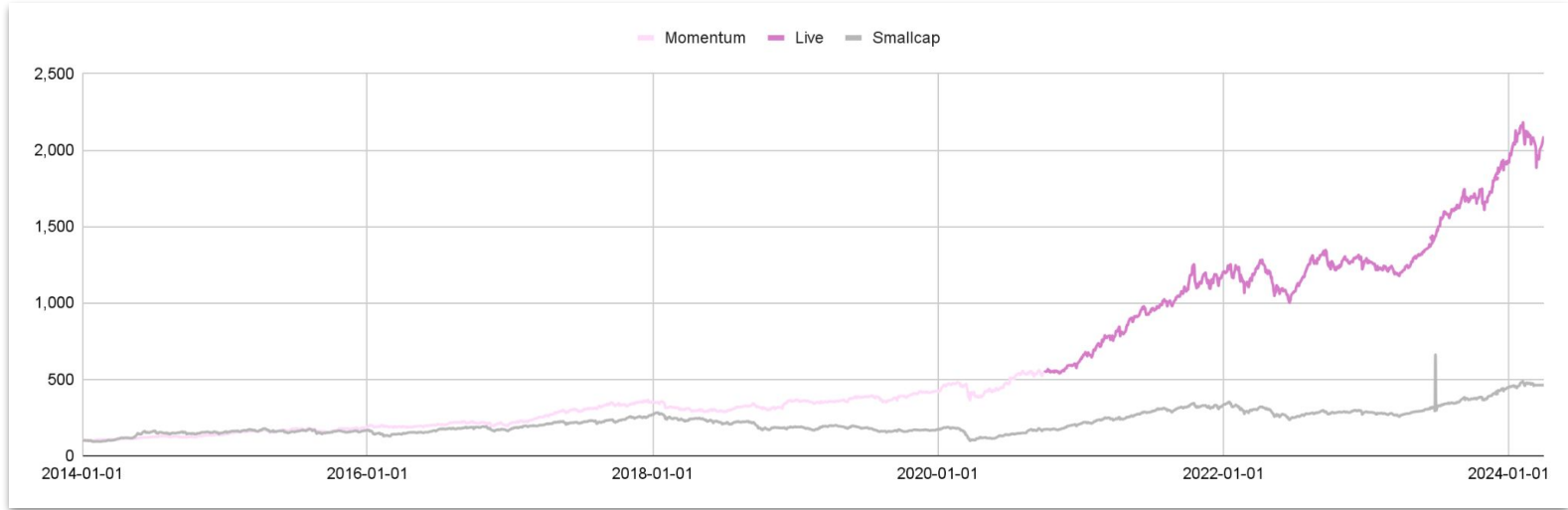
-

60.74%



# Momentum

	1-mth	3-mth	6-mth	1-yr	YTD	Inception
<b>Momentum</b>	-0.1%	6.4%	20.3%	70.7%	6.2%	58.4%
<b>Smallcap</b>	-1.7%	3.7%	23.2%	74.6%	-13.8%	34.1%

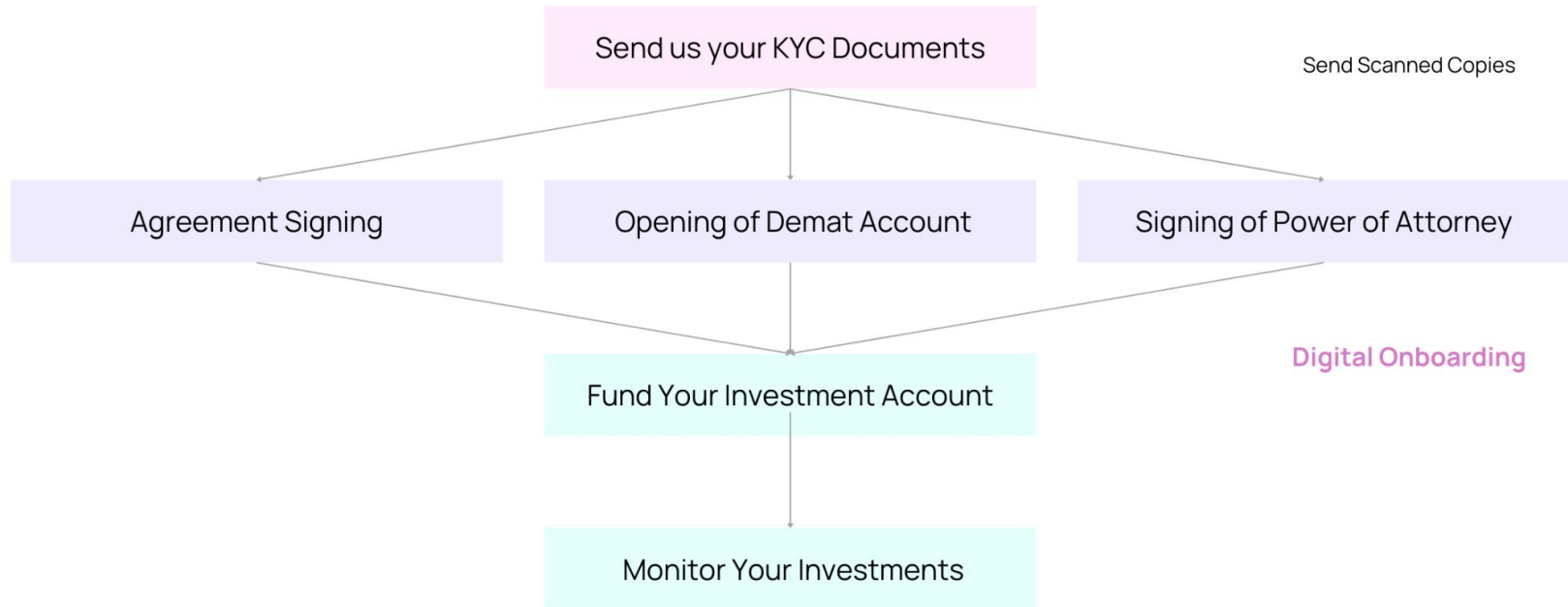


10 years

	<b>Momentum</b>	<b>Smallcap</b>
Annualized Returns	32.1%	12.56%
Annualized Volatility	18.6%	20.67%
Worst Drawdown	-24.6%	-65.14%
Correlation to NIFTY	60.2%	-
Sharpe Ratio	173.1%	60.74%



## A easy to follow assisted process





## Competitive Pricing

### Fund Management Fee

Cost Structure I - Flat Fee

Cost Structure II - Variable Fee, Fixed Hurdle

Cost Structure III - Variable Fee, Variable Hurdle

### Operational Charges

Broking Fee (4 bps)

Custody + Demat + Fund Accounting (5 bps)

Bank Charges, RTA Charges, Audit

Entry/Exit Load - None



## Disclaimer

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  - Information present in the material prepared by the company and on the website of the company shall not be considered as a recommendation or solicitation of an investment or investment strategy. Investors are responsible for their investment decisions and are responsible to validate all the information used to make the investment decision. Investor should understand that his/her investment decision is based on personal investment needs and risk tolerance, and information present in the material prepared by the company and on the website of the company is one among many other things that should be considered while making an investment decision. Past performance does not guarantee future returns and performances of the portfolios created by the company are subject to market risk. Investments in securities market are subject to market risks and investors should read all the related documents carefully before investing. Derivatives are sophisticated investment products. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts.
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- We and our associates, officers, directors, and employees, Investment Advisor (including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) forming part of the products or reports created by the company or (b) may have other potential/material conflict of interest with respect to any company(ies) in various products or reports created by the company. Any such positions of conflict of interest will be appropriately disclosed and dealt with in accordance with applicable law.
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