



Empowering the Right Investment

JUNE 25

STRICTLY CONFIDENTIAL



## Quantitative Genius, Optimized Returns

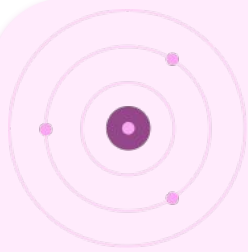


Hi, I am Sonam Srivastava!

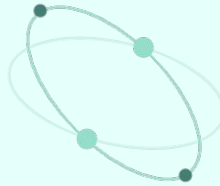
I am a globally recognized quant researcher with 10+ years experience at HSBC, Edelweiss. I am a IIT Kanpur graduate who built a 1000 cr+ successful advisory and portfolio management business using quant strategies.

- India's premier quantitative portfolio management fund.
- Thousands investors have fallen in love with our quantitative philosophy in last 5 years
- PMS managing 400 cr is AUM in 18 Months, strong outperformance over benchmark
- In smallcase we have delivered excellent performance - 40 to 50%+ returns in 5 years
- Efficient use of factor investing, regime modeling, artificial intelligence in forecasting and allocation strategies.

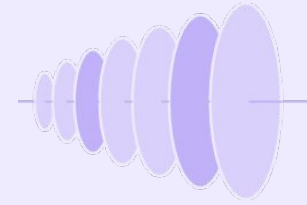
Invest in the Future of Investing with Wright Research!



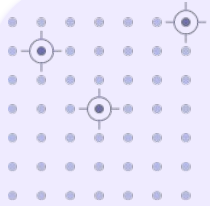
**Factor Investing**  
Finding what drives the market



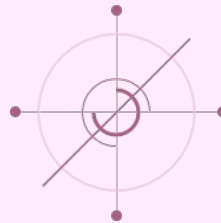
**Momentum Investing**  
In line with the trends



**Artificial Intelligence**  
Finding complex patterns



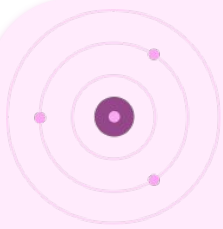
**Risk Management**  
Stronger in tough times



**Tactical Investing**  
For dynamic markets of India



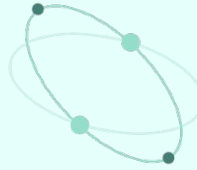
**Hedging**  
Protect and grow in the downside



### Wright Factor Fund

- Disciplined quantitative, factor-based approach
- Focus on 10 factor groups like value, momentum, growth, and quality.
- Tactical fine-tuning of the portfolio composition

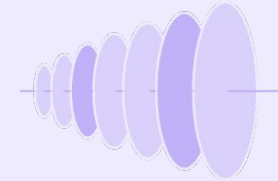
22M CAGR: **24.5%** 5% over BM



### Wright Momentum Fund

- Heightened focus on the momentum factor
- Hedged to protect from downside risk
- Dynamic rebalancing based on market regimes

22M CAGR: **15.1%** -4% over BM



### Wright Alpha Fund

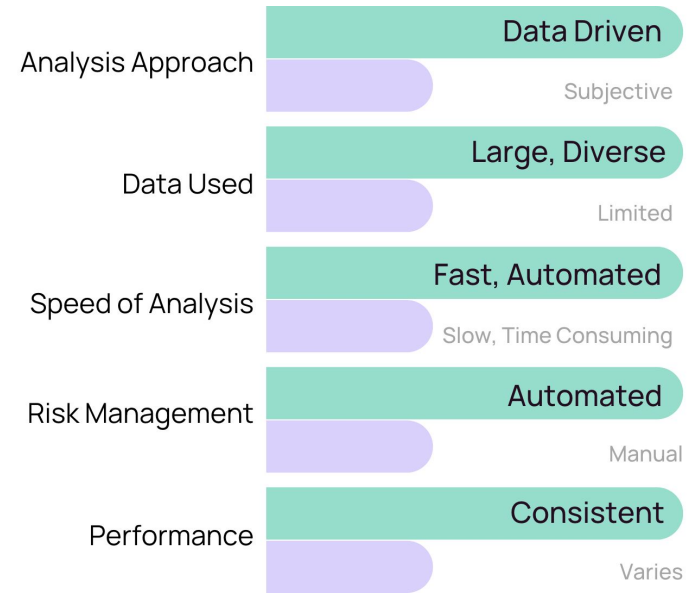
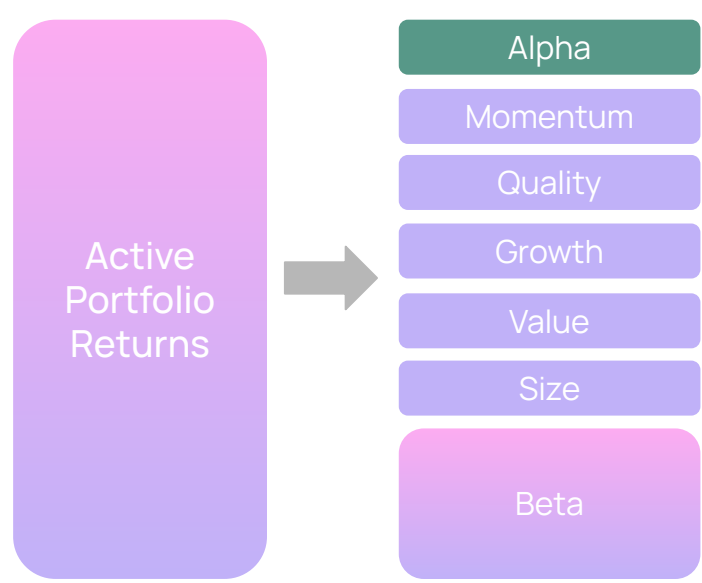
- Concentrated Momentum composed of 10 stocks
- High conviction momentum picks
- High risk portfolio that delivers accelerated returns

22M CAGR: **11.3%** -8% over BM



# Breaking down Investment alpha

A large part of active investment alpha can be replicated using systematic investment strategies.  
Our approach is a top down analysis of these factors to create high yielding, low risk multi strategy portfolio.

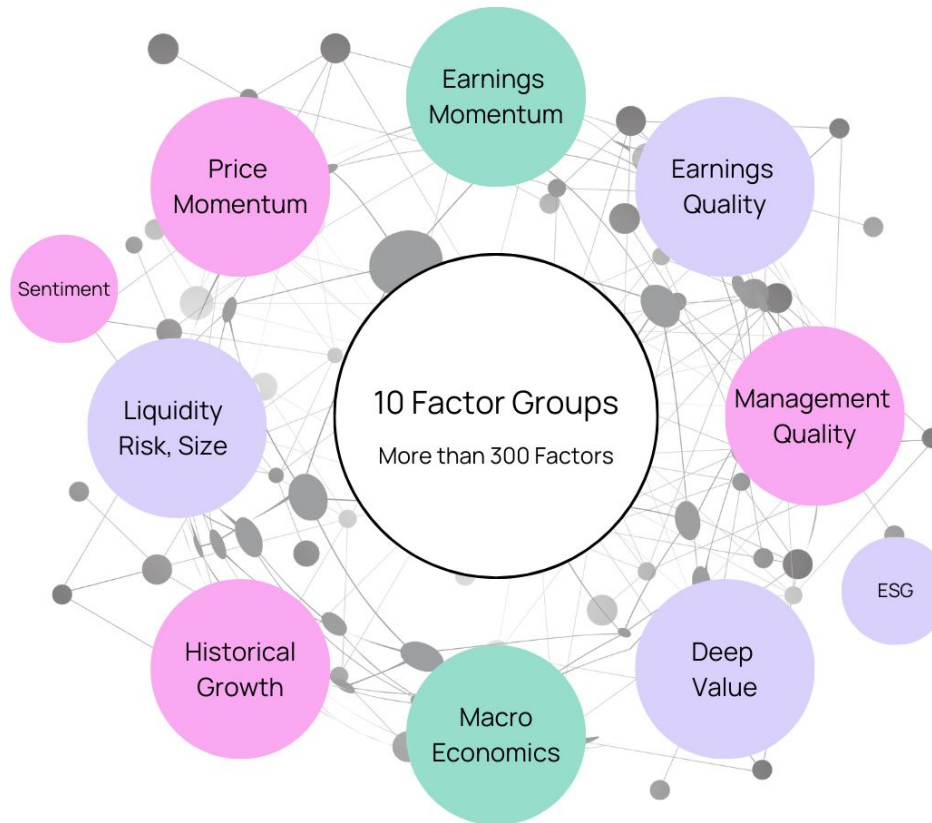


Quant vs Traditional



## Comprehensive Factor Suite

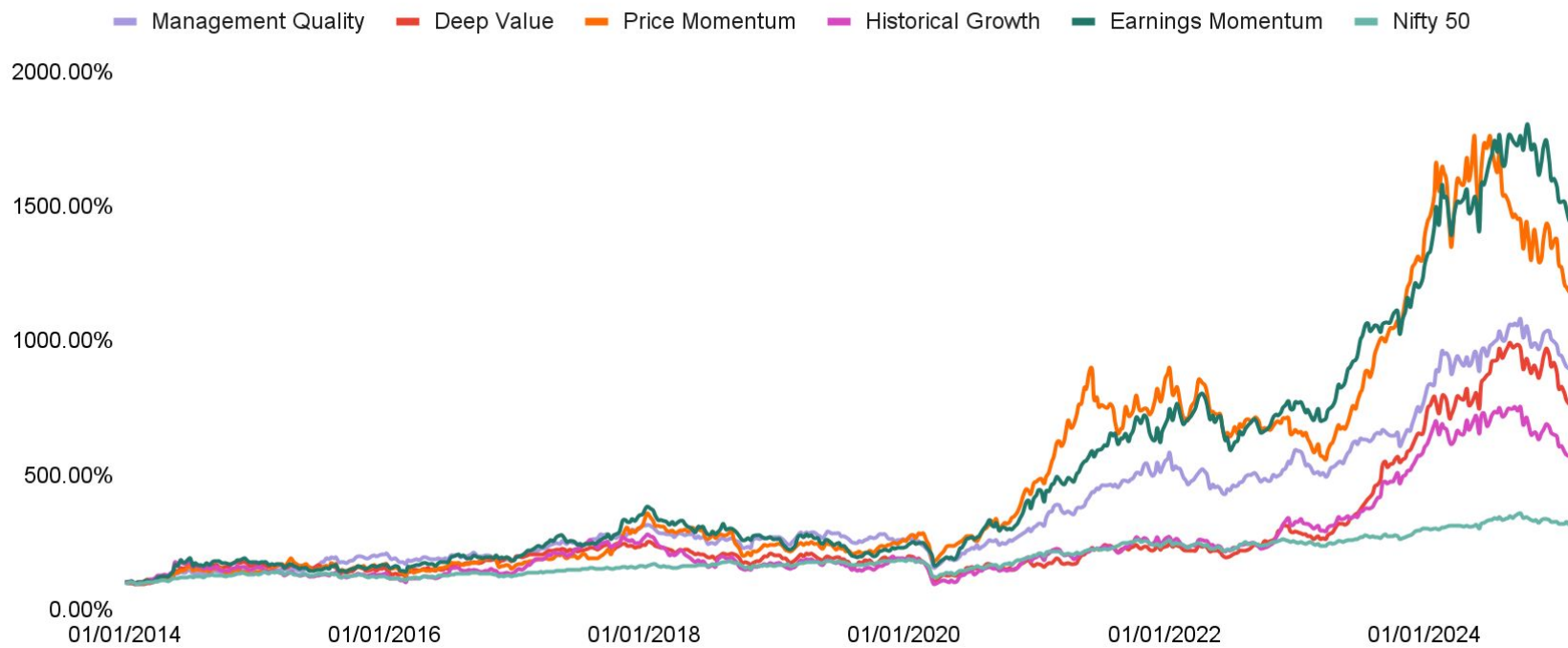
Empirical research has shown that the equity markets returns can be decomposed into a set of discrete uncorrelated factors. We look at more than 300 factors from 10 factor groups that include fundamentals, technicals as well as alternative datasets





# Factors are drivers of long term performance

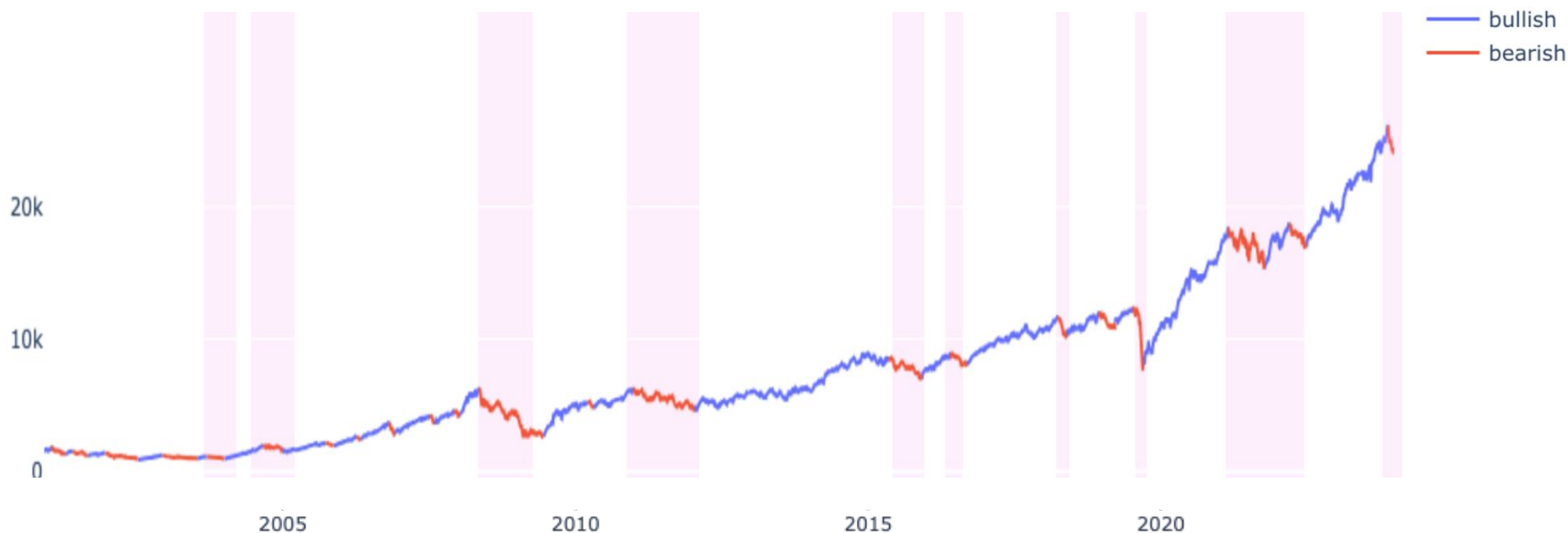
Earnings Momentum, Price Momentum, Quality and Size are some of the strongest factors in India.



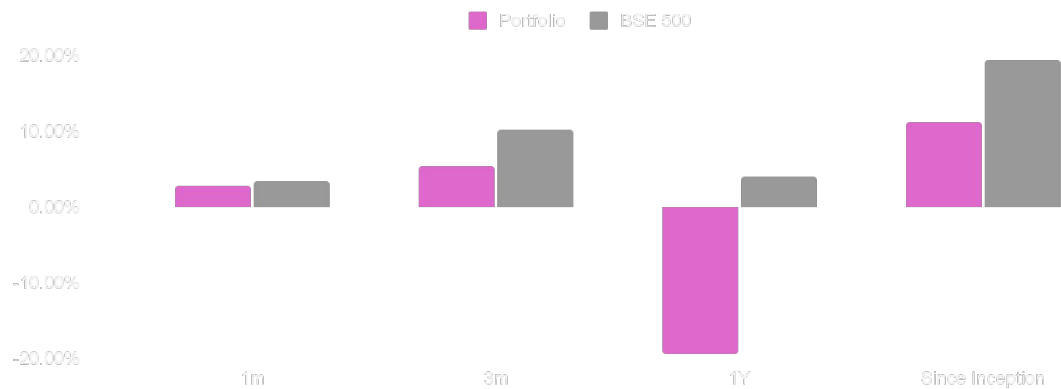
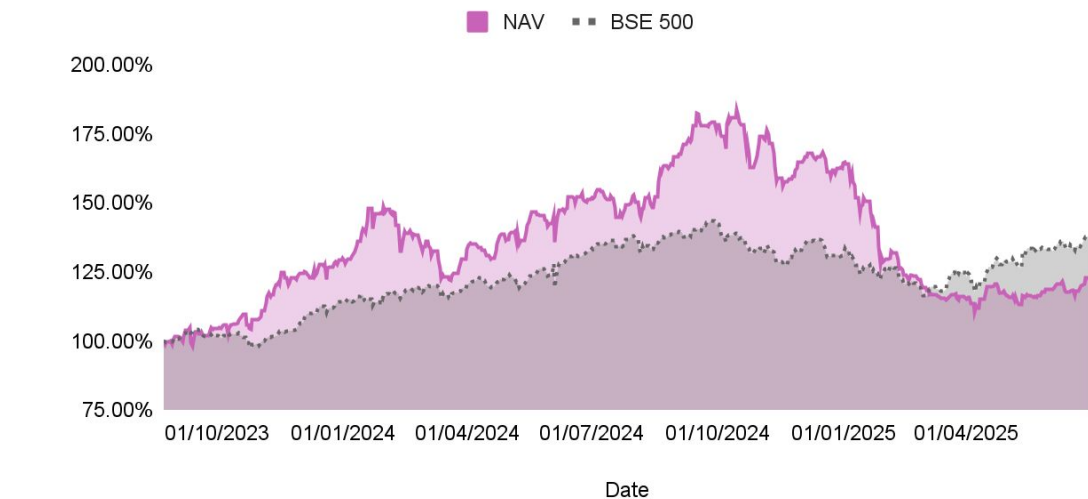


## Market does not stay the same

Markets go through discreet persistent regimes and the behavior of the asset classes is very different in each regime We use machine learning based predictive models for modelling regimes using macroeconomic data and technical signal.

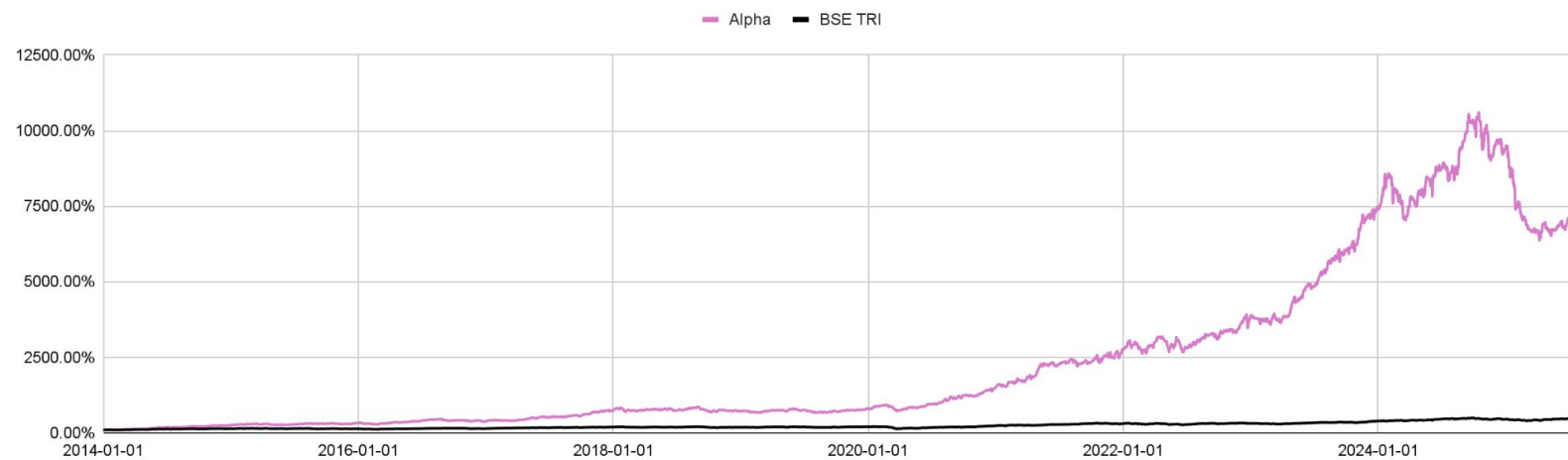








	1-mth	3-mth	6-mth	YTD	1-yr	SI
Alpha	2.8%	5.4%	-25.0%	-5.6%	-19.5%	11.3%
BSE TRI	3.4%	10.3%	5.3%	20.6%	4.0%	19.4%



10 years

Annualized Returns

Annualized Volatility

Worst Drawdown

Correlation

Sharpe Ratio

Alpha

53.7%

21.2%

-23.1%

71.8%

223.3%

BSE TRI

15.88%

16.36%

-38.39%

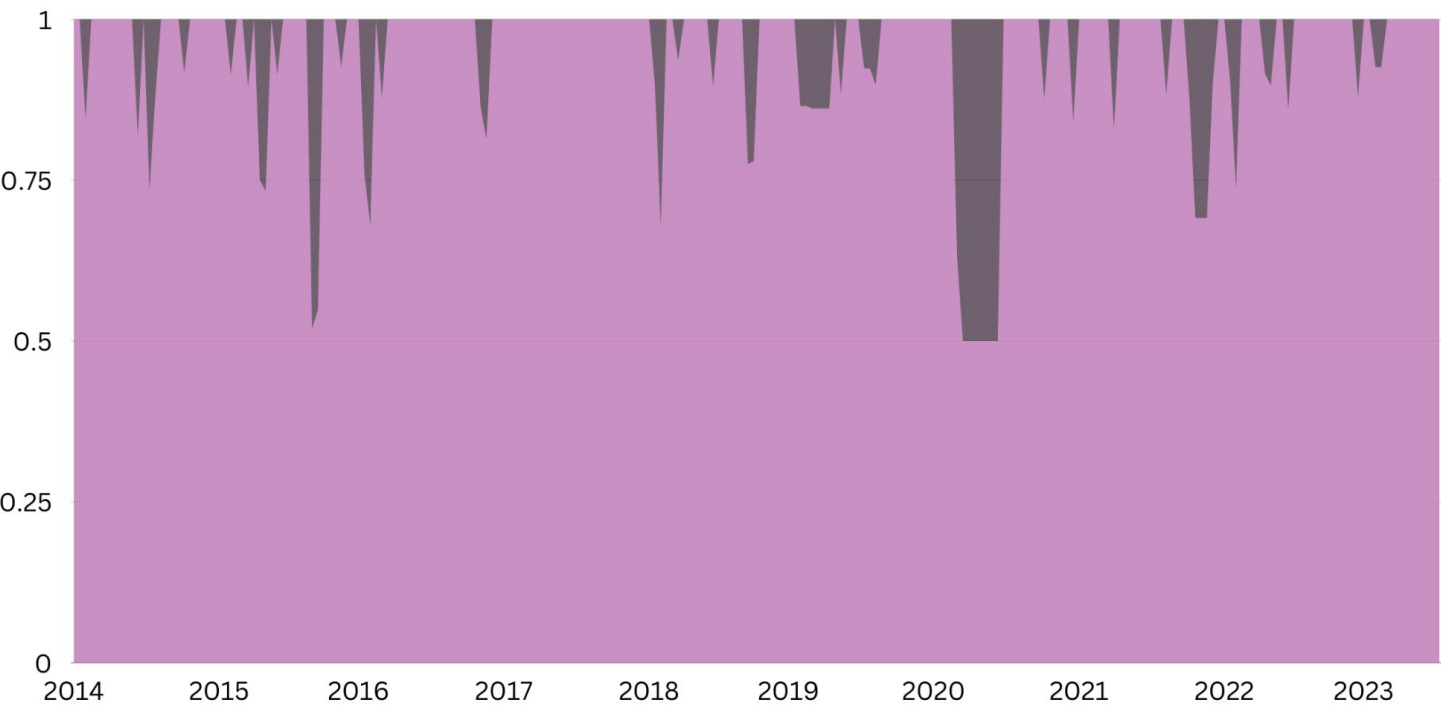
100.00%

57.30%



## Tactical Allocation - reduces risk and drives outperformance

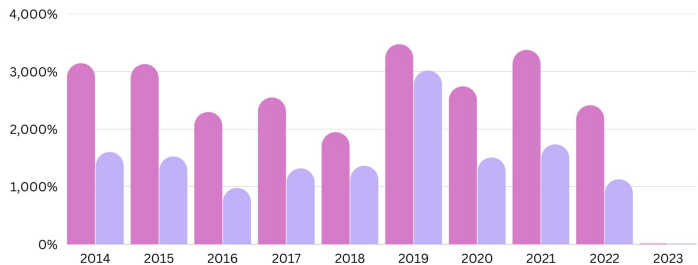
Our allocation to factors shifts based on prevailing market conditions. In favourable market we have higher allocation to momentum like factors and in volatile markets value and low volatility get more weight



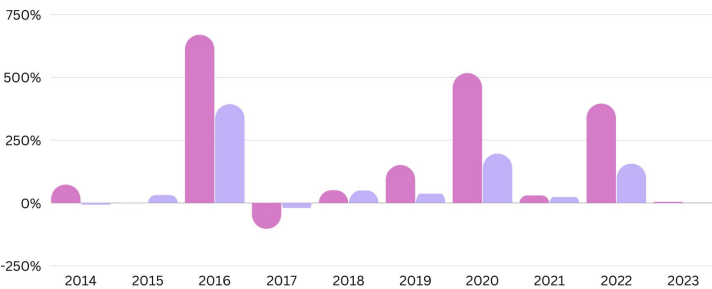


# Strong Risk Management, Better Risk Adjusted Returns

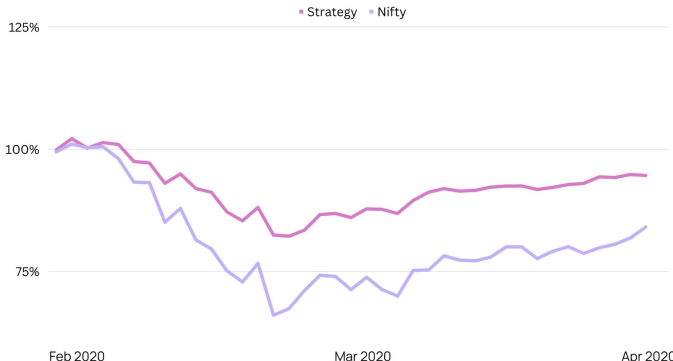
The strategy derives its power from the strong risk management which makes it outperform in risk scenarios. In most years the strategy has delivered better risk adjusted returns than the benchmark



Risk Comparison with Benchmark



Risk Adjusted Returns



Performance in March 2020

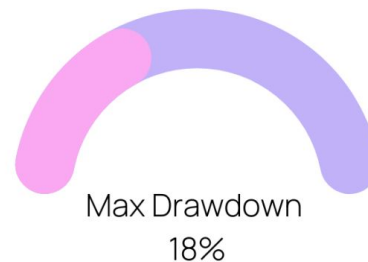


Performance in 2021-22



## Moderate Turnover, Tactical Holding Periods

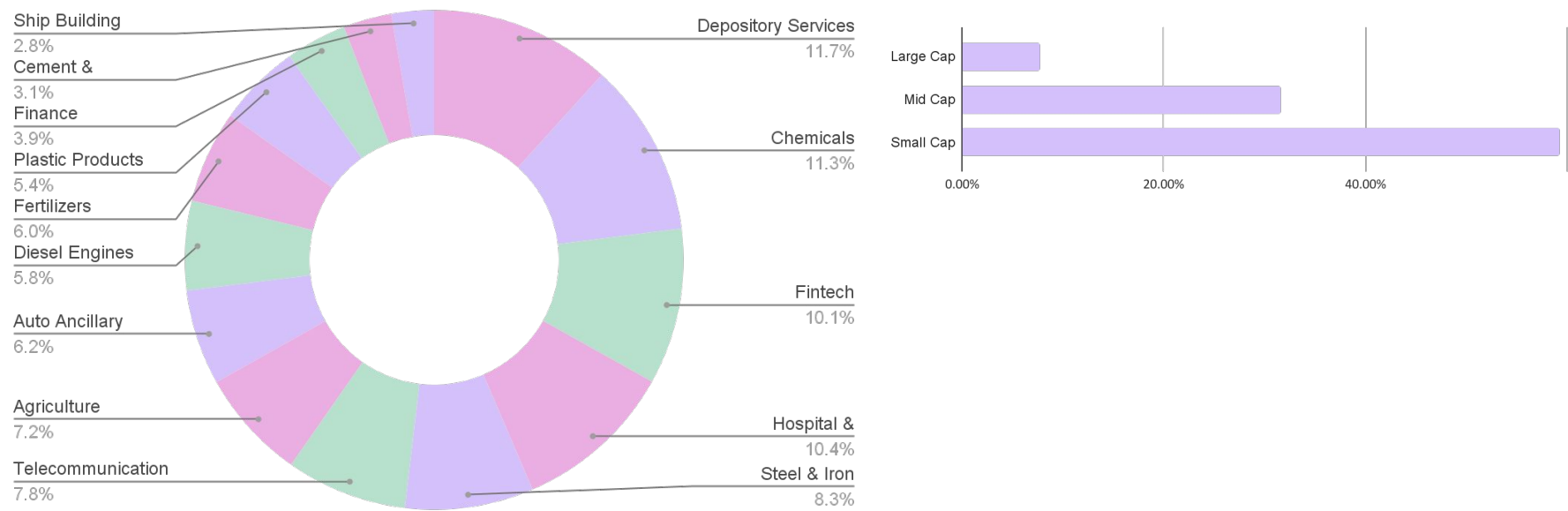
Despite being tactical we do not have very high turnover, we hold on to the winners. The drawdown is very moderate and 10 years backtested performance spans 35%





# Top 5 holdings

Our allocation is diversified across sectors and market caps

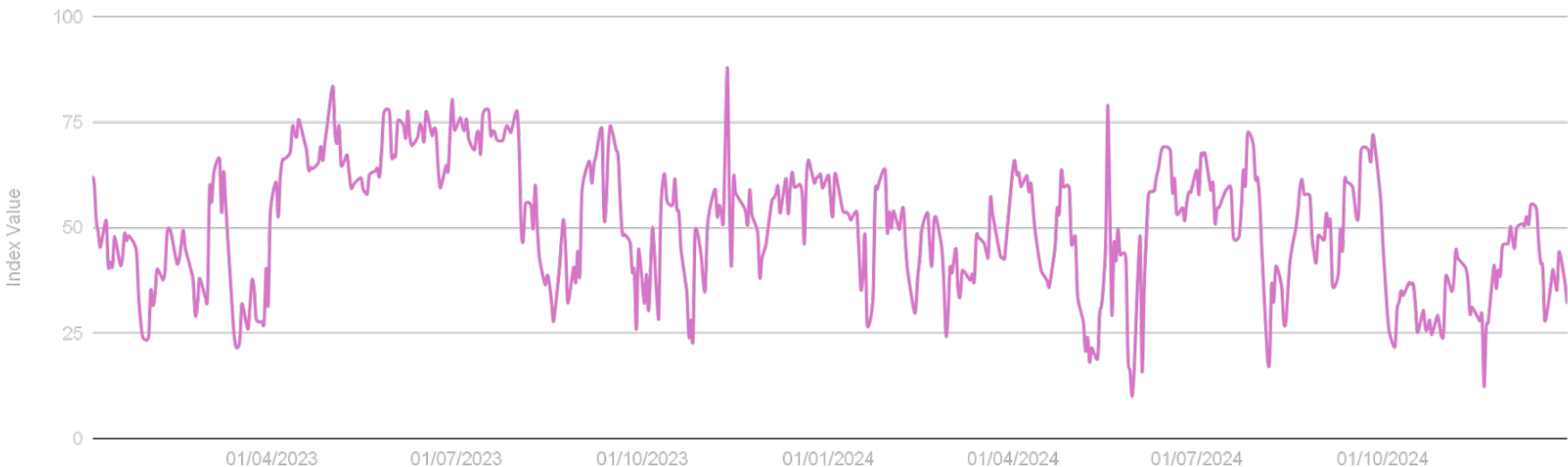




# Buy when others are fearful, sell when others are greedy

Our deployment happens over 1-2 months depending on market conditions

Fear and Greed Index





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## Contact Us

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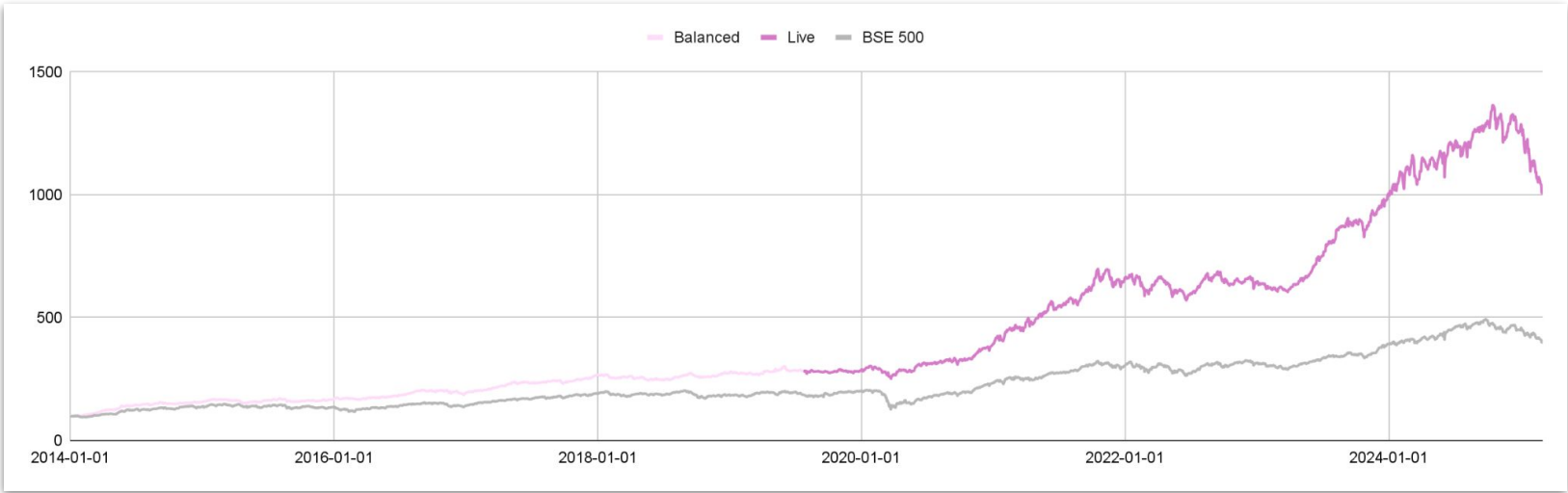
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Multi Factor Tactical

	1-mth	3-mth	6-mth	1-yr	YTD	Inception
Balanced	-10.4%	-21.5%	-19.9%	-7.1%	-19.8%	30.4%
BSE 500	-7.8%	-12.4%	-16.5%	-1.5%	-11.1%	18.2%



10 years

Annualized Returns

Annualized Volatility

Worst Drawdown

Correlation to NIFTY

Sharpe Ratio

Balanced

24.3%

13.2%

-18.3%

6.3%

184.7%

BSE 500

13.73%

15.72%

-38.39%

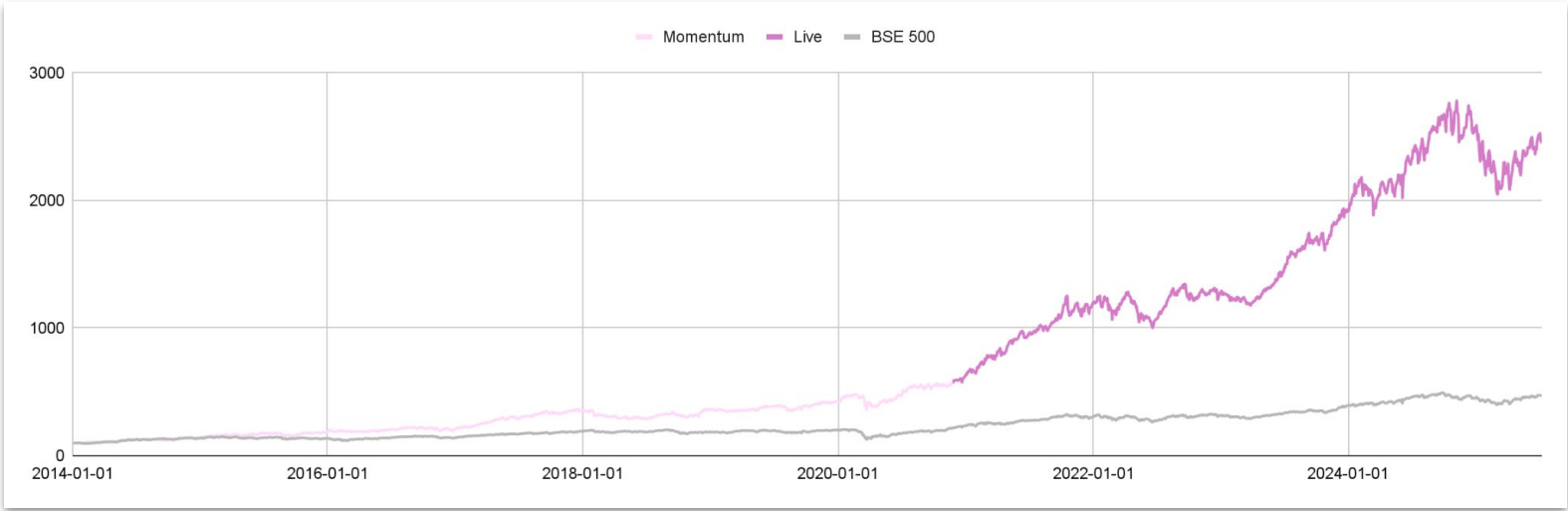
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87.31%



Momentum

	1-mth	3-mth	6-mth	1-yr	YTD	Inception
Momentum	2.6%	0.0%	-14.6%	6.5%	-10.4%	45.6%
BSE 500	3.2%	2.0%	-3.1%	4.5%	-1.6%	20.7%

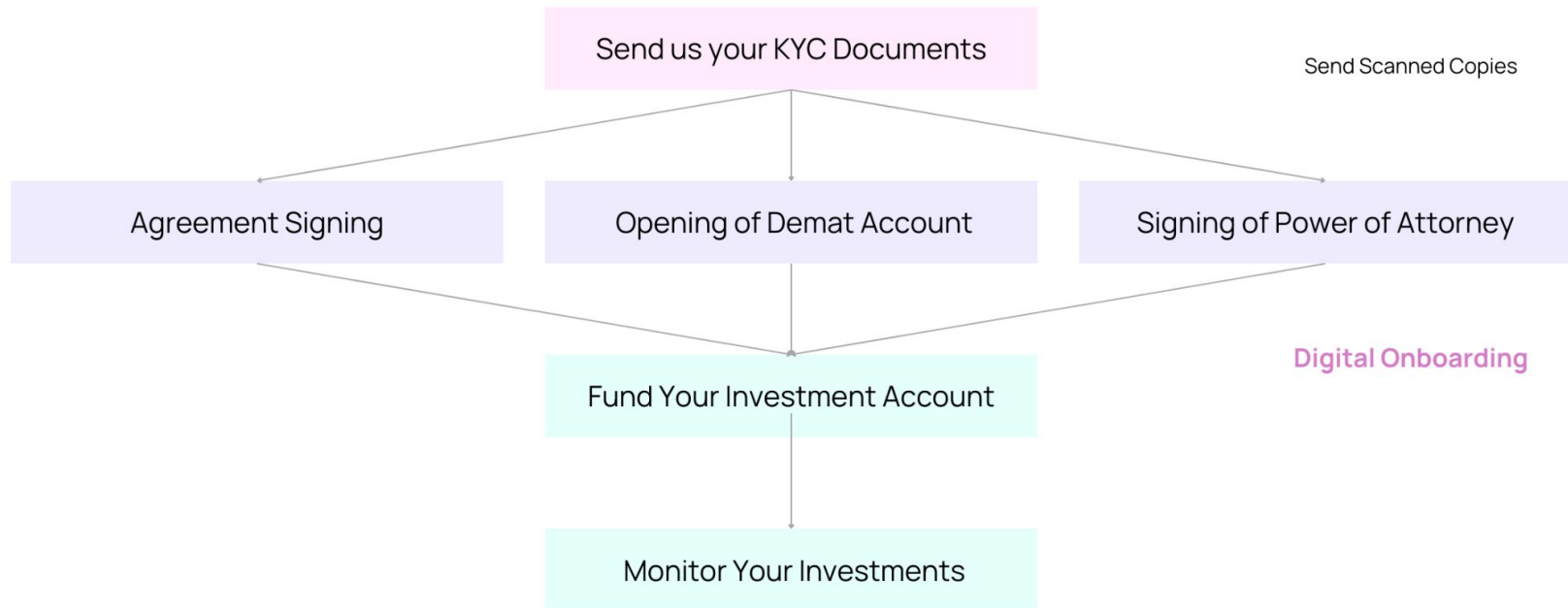


10 years

	Momentum	BSE 500
Annualized Returns	29.2%	13.73%
Annualized Volatility	19.5%	15.72%
Worst Drawdown	-41.3%	-38.39%
Correlation to NIFTY	54.9%	-
Sharpe Ratio	149.8%	87.31%



## A easy to follow assisted process





## Competitive Pricing

*\*No lock in period or entry/exit load.*

### Fund Management Fee

Structure I - 1.5% Flat Fee

Structure II - 15% Profit Share over 10% Hurdle

Structure III - 15% Profit Share over BSE 500

### Other Charges

Broking Fee - 4 bps + Tax

Custody, Fund Accounting - 3.5 bps

Bank Charges - NRI



## Disclaimer

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  - Information present in the material prepared by the company and on the website of the company shall not be considered as a recommendation or solicitation of an investment or investment strategy. Investors are responsible for their investment decisions and are responsible to validate all the information used to make the investment decision. Investor should understand that his/her investment decision is based on personal investment needs and risk tolerance, and information present in the material prepared by the company and on the website of the company is one among many other things that should be considered while making an investment decision. Past performance does not guarantee future returns and performances of the portfolios created by the company are subject to market risk. Investments in securities market are subject to market risks and investors should read all the related documents carefully before investing. Derivatives are sophisticated investment products. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts.
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